



InSight Into Estate Planning Newsletter

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Time Flies When You're Raising Kids

It feels like only yesterday we were announcing a new addition to the Feisee family (Nava, pictured on right). The birth of a child is a wondrous event. It also routinely results in the sudden disappearance of the underappreciated concept of "free time." Life quickly becomes focused exclusively on work and taking care of the child. With the holidays here, you can add traveling, family visits, and holiday shopping to the never-ending "To Do" list.

With this midset, it actually makes sense why some people say they just do not have time to get around to planning their estate.

Bobby is taking a different approach. After the birth of Nava, he realized that estate planning is an act of love. It is a parent's effort to ensure that things "will be ok" when they are gone. It should be woven into your daily life.



Below is a series of articles Bobby published on how having a child changed his mindset when it comes to estate planning and the touching "Message in a Bottle" he published for his child.

[Baby on Board - Part 1](#)

[Baby on Board - Part 2](#)

[Bobby's "Message in a Bottle" to his daughter.](#)

Trust Funding - Education is Our Goal

At InSight Law, our focus is always on education. We are constantly striving to educate our clients, their families, and advisors around the community. One thing we stress is trust "funding". Trust funding involves the coordination of all your assets with your trust. This is to ensure all the instructions you lay out in your trust will apply to your



assets in the event of a disability or a death.

We often see clients that have setup a trust several years ago and never done anything with it. It eventually becomes just a pretty binder on a shelf. Then, a disability or death occurs and the family goes into that pretty binder and discovers it is rather useless. However, if your assets are properly coordinated with your trust, the trust assets will be managed by the next person you have named as trustee upon your death or disability. This makes a death or disability situation easier for your loved ones as they can avoid dealing with the courts (resulting in less cost). The trust structure also provides additional asset protection for your beneficiaries.

[Learn more about Insight Law's approach to trust funding here.](#)

Proper Accounting of Business Loans Will Help Save Time and Money Down the Road

As new businesses are starting out, it can be difficult to establish a steady cash flow to cover expenses. Business owners often want to "lend" their business money here and there to make sure the company stays operational. In many cases, where the business only has one member or owner, these loans go undocumented and no interest is paid when the principal is paid back.



Once you decide to use your personal funds to invest in your business, you'll need to work with your accountant to determine if the money should be treated as equity or as a loan to the business. Either way, the transfer of funds between owner and business should be well documented in the company's accounting records.

[Read the full article about proper business loan accounting here.](#)

Meet Our New Funding Coordinator: Ginny Oliver

Ginny joined the team at InSight Law in July of this year. She has been hard at work learning all the ins and outs of trust funding and is quickly becoming an expert in the area.

Ginny lives in Ashburn with her husband Kyle. They celebrated 25 years of marriage this summer and have two children in college. In her free time, Ginny enjoys running, reading, and volunteering with her church.

Ginny received her BS in Accounting from Pennsylvania State University and worked as an accountant for 12 years. Her extensive experience with numbers makes the Funding Coordinator position a perfect fit.

If you have questions about the funding of your trust or need help titling a new asset, you can email Ginny at vro@insightlaw.net.

Welcome to the team Ginny!

Attend an InSight Event

Empowered Legacy Session

Date: November 30, 2016

Time: 10:30 am - 12:30 pm

Location: InsightLaw's Ashburn Office

Description: Empowered Legacy Session is our maintenance program "orientation" meeting. Topics include: Website Navigation, Client Organizer Review, DocuBank, Legacy Strategies and much more.

[Register Here](#)

Truth About Estate Planning

Date: December 2, 2016

Time: 12:00 pm - 2:00 pm

Location: InSightLaw's McLean Office

Description: Most people don't know what to expect from an estate planning attorney, let alone know the right questions to ask. In our experience, most families who have completed their estate plans don't fully understand their legal documents and the serious impact it can have on their loved ones. The Truth About Estate Planning™ Program will prepare you to deal with your planning concerns and examine your goals without the time pressure of making decisions.

[Register Here](#)

Truth About Business Planning

Date: December 7, 2016

Time: 1:00 pm - 3:00 pm

Location: InSightLaw's Ashburn Office

Description: Join us for a free educational event about business planning. Learn about a Three Step Strategy for you to design and implement a plan for your business!

[Register Here](#)

Truth About Estate Planning (Morning Session)

Date: December 14, 2016

Time: 10:00 am - 12:00 pm

Location: InSightLaw's Ashburn Office

Description: In an effort to accomodate as many different schedules and lifestyles as possible, we hold an evening session of The Truth About Estate Planning™ Program for prospective clients who cannot attend the morning session.

[Register Here](#)

Truth About Estate Planning (Evening Session)

Date: December 14, 2016

Time: 7:00 pm - 9:00 pm

Location: InSightLaw's Ashburn Office

Description: In an effort to accomodate as many different schedules and lifestyles as possible, we hold an evening session of The Truth About Estate Planning™ Program for prospective clients who cannot attend the morning session.

[Register Here](#)

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Offices in Ashburn and McLean, VA and Denver, CO

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